

LIONS SCHOOL, MIRZAPUR

UNIT TEST – II, 2020-21

CLASS: XI
SUB. : ACCOUNTANCY (055)

DURATION : 50 MIN
MAX. MARKS. : 25

Note : All the questions are compulsory. Marks are indicated against each questions.

- Q. 1 When the bill is noted from the notary public, it is known as? 1
(a) Noting
(b) Discounting
(c) Accepting
(d) None of the above
- Q. 2 What is retiring a bill under rebate means? 1
(a) Dishonor of bill
(b) Making a payment of the bill before the due date
(c) Making a payment of the bill after the due date
(d) All of the above
- Q. 3 Which of the following account will be affected, while rectifying the error of Carriage paid Rs. 50 for the newly purchased machinery mistakenly debited to carriage account? 1
(a) only machinery account
(b) Only Carriage account
(c) Both Carriage and Machinery Account
(d) Only Cash Account
- Q. 4 Which error will discovered by the preparation of trial balance? 1
(a) Capital expenditure treated as revenue expenses
(b) an incorrect amount entered as both a debit and credit
(c) Completed omission of transaction
(d) an incorrect amount entered twice as a debit
- Q. 5 Calculate the due date of the bill in the following cases : 3
(a) 30 January 2019 for 1 month
(b) 13 July, 2020 for 30 days
(c) 17 April, 2019 for 2 months
- Q. 6 Identify the types of errors using the information given below : 3
(a) Purchase machinery of Rs. 40,000 debited to purchase a/c.

(b) Sold goods to Vilas for Rs. 40,000 at a trade discount of 10% but entered in the book of Vilas without deducting trade discount.

(c) Purchase goods from Alankar of Rs. 10,000 for cash, entered both in cash book and purchase book.P

Q. 7 Rectify the following two sided error. 3

(a) Sold goods to Vedant for Rs. 10,000 omitted to be recorded.

(b) Purchase goods from Kanak for Rs. 5,000 less trade discount @ 10%. Entered in purchase book without deducting trade discount.

(c) Bank Charges Rs. 200 recorded twice.

Q. 8 On 2017 January 1, Mona sold goods to Sona for Rs. 20,000 less trade discount 10%. Mona draw a two bill of Rs. 9,000 each for two months on Sona. Sona accepted both the bills and return it to Mona. Mona discounted the fist bill at a discount of Rs. 100. Mona purchase a goods from Heena on 2nd February for Rs. 9,200 and endorsed the first bill in full settlement. On the due date sona honoured the first bill and unable the pay second bill. Heena paid Rs. 50 as noting charges. After 15 days Sona paid full payment to Mona with interest of Rs. 60. Pass the necessary journal entries in the book of Mona. 6

Q. 9 Rectify the following errors : 6

(a) Return inward Book is overcast by Rs. 100 while purchase book is underscast by Rs. 300.

(b) Bought goods from Ram Rs. 400 was entered in sales book and posted therefrom to credit of Ram.

(c) Salary paid to Yogesh Rs. 2,000 was posted to his personal account as Rs. 1,200.

(d) Furniture bought Rs. 2,600 was passed through purchase book.

(e) Plant bought Rs. 4,000 from Sohan was passed through Purchase Book Rs. 3,000

(f) A sale of goods for Rs. 10,000 less 10% trade discount to Kamal was passed through purchase book and posted therefrom to debit of Kamal Rs. 10,000