

LIONS SCHOOL, MIRZAPUR  
HALF YEARLY EXAMINATIONS 2021-22  
TERM -1

Class-XI  
Subject-Business Studies

Time-3 Hours  
M.M.-80

General Instructions-

1. Please check that this question paper contains 34 questions.
2. Please write down the serial number of the question before attempting it.
3. Questions 1 to 20 carrying one mark each. Answers to these questions may be given in one word or a sentence.
4. Questions 21 to 25 carrying three marks each. Answers to these questions may be given in 50-75 words
5. Questions 26 to 28 carrying four marks each. Answers to these questions may be given in about 120 words.
6. Questions 29 to 31 carrying five marks each. Answers to these questions may be given in about 150 words.
7. Questions 32 to 34 carrying six marks each. Answers to these questions may be given in about 200 words.
8. Attempt all parts of a question together.

**Q-1.** Name the industries which provide support service to other industries. (1)

**Q-2.** Name the business activity which is involved in movement of goods from one place to another. (1)

**Q-3.** This type of company is not prohibited from inviting public to subscribe to its shares. (1)

- (a) One person company
- (b) Private company
- (c) Public company
- (d) None of the above

**Q-4.** This document defines the relationship of a company with outsiders. (1)

- (a) Prospectus
- (b) Article of association
- (c) Memorandum of association
- (d) All of the above

**Q-5.** The board of directors of a joint stock company is elected by  
(1)

- (a) General public
- (b) Government bodies
- (c) Shareholders
- (d) Employees

**Q-6.** The economic activity in which specialized knowledge is required  
(1)

- (a) Business
- (b) Profession
- (c) Employment
- (d) None of these

**Q-7.** It is a public sector enterprise in which Government holds at least 51% shares. Name the company.  
(1)

**Q-8.** Name the document which is also known as the birth certificate of a company.  
(1)

**Q-9.** Which of the following is not a type of general insurance  
(1)

- (a) Fire insurance
- (b) Marine insurance
- (c) Health insurance
- (d) Life insurance

**Q-10.** These are the type of economic activities that are intangible and require an interaction between the producer and the consumers.  
(1)

**Q-11.** Give two functions of e- banking. (1)

**Q-12.** Olx.com is an example of (1)

- (a) B2C commerce
- (b) B2B commerce
- (c) B2E commerce
- (d) C2C commerce

**Q-13.** This is not a characteristic of e-business (1)

- (a) Convenience
- (b) Customer satisfaction
- (c) Global reach
- (d) Personal touch

**Q-14.** What does 'e' stand for e-business?

(1)

**Q-15.** A business must behave as a good citizen and act according to the well accepted values of the society. The given line indicates the responsibility of the business towards which interest group? (1)

**Q-16.** Which group expects that the companies and producers must provide good quality and unadulterated goods and services as their social responsibility. (1)

**Q-17.** What type of pollution is caused by emittance of chemicals from industries? (1)

**Q-18.** A partner whose association with the firm is unknown to the general public is called (1)

- (a) Active partner
- (b) Sleeping partner
- (c) Nominal Partner
- (d) Secret Partner

**Q-19.** Give two responsibilities of business towards customers. (1)

**Q-20.** Which two parties interact in B2C commerce? (1)

**Q-21.** State three basic features of sole proprietorship. (3)

OR

State three basic features of partnership.

**Q-22.** What are the advantages of joint stock company over partnership firm? State any three points. (3)

**Q-23.** Explain the features of a government company. (3)

**Q-24.** State any three differences between e-business and traditional business. (3)

**Q-25.** Explain any two principles of insurance.

(3)

**Q-26.** Arihant has started his own coaching centre after retirement. He is very happy doing this business as he carry out his plans without any interference from others and moreover, there is no separate law that governs his business.

In context of the above case

(a) Identify the form of business organisation under which Arihant has promoted his business.

(b) State any two merits of form of business organisation as identified in part(a) of the question.

(4)

**Q-27.** Explain the main differences between Goods and Services.

OR

Differentiate between Life insurance and Fire insurance.

(4)

**Q-28.** According to this principle, the insurance stands in the place of injured after settling the claims of the insured. Identify and explain the relevant principle of insurance. (4)

**Q-29.** Harsh runs an online store dealing in all kinds of household items which he procures from different dealers. Whereas his friend Lakshay runs an online store which sells all kinds of organic products like spices, pickles, jams, etc. these products are produced in his automated manufacturing unit in Kerala.

In context of the above case

(a) Identify the two concepts which define the scope of business activities undertaken by both Harsh and Lakshay, respectively.

(b) Differentiate between the two concepts as identified in part(a) of the question. OR

State briefly the various benefits of e-business. (5)

**Q-30.** Mr. Lakshit Aggarawal owns an ancestral house in Shimla. On the advice of his friend, he converts it into a lodge with renovation. The revenue from the lodge help to supplement his income substantially. On his death the property(lodge) is inherited by his three sons in order of their age namely, Lakshay, Luv and Lok who carry on with the business under the form of Joint Hindu Family Business.

In context of the above case—

- (a) Name the law which governs the Joint Hindu Family Business.
- (b) Who amongst the three brothers has the right to exercise control over the family business?  
(5)

**Q-31.** What are the social responsibility of business towards different interest group?

OR

Explain the role of business in environmental protection.  
(5)

**Q-32.** Explain the concept of business risk and its causes.

OR

What is business? Discuss its features. (6)

**Q-33.** Distinguish between 'Memorandum of Association' and 'Articles of Association'.

OR

Explain features of joint stock company.  
(6)

**Q-34.** 'Dhanwan Bank' is a popular private sector bank offering varied services to its customers. It offers many types of bank accounts options to its customers. Farhan being a businessman has chosen the type of account in which deposits are the most liquid and there are no limits to the number of transactions in a day. On the other hand, his mother has opened a type of account where she can conveniently deposit the money she saves. These accounts provide cheque facility and offer lot of flexibility for deposits and withdrawal of funds from the account. Farhan's younger brother Sohail has opened a special kind of account wherein he will deposit ₹1,000 every month for next two years.

In context of the above case—

- (a) By quoting lines from the paragraph identify the various types of bank accounts being used by Farhan and his family members.

- (b) Describe briefly any two other types of accounts that are also offered by a bank but have not been mentioned in the above paragraph. (6)