

Class-XI
Subject-Business Studies

Time-3 Hours
M.M.-80

General Instructions-

1. Please check that this question paper contains 34 questions.
2. Please write down the serial number of the question before attempting it.
3. Questions 1 to 20 carrying one mark each. Answers to these questions may be given in one word or a sentence.
4. Questions 21 to 25 carrying three marks each. Answers to these questions may be given in 50-75 words
5. Questions 26 to 28 carrying four marks each. Answers to these questions may be given in about 120 words.
6. Questions 29 to 31 carrying five marks each. Answers to these questions may be given in about 150 words.
7. Questions 32 to 34 carrying six marks each. Answers to these questions may be given in about 200 words.
8. Attempt all parts of a question together.

Q-1. Name the business activity which is involved in movement of goods from one place to another. (1)

Q-2. Give an example of analytical industry. (1)

Q-3. The economic activity in which specialized knowledge is required

- (a) Business
- (b) Employment
- (c) Profession
- (d) None of these (1)

Q-4. In a co-operative society the principle followed is

- (a) One share one vote
- (b) One man one vote
- (c) No vote
- (d) Multiple votes (1)

Q-5. The board of directors of a joint stock company is elected by

- (a) General public

- (b) Government bodies
- (c) Shareholders
- (d) Employees (1)

Q-6. Who heads the departmental undertakings? (1)

Q-7. It is a public sector enterprise in which Government holds at least 51% shares. Name the company. (1)

Q-8. Treatment provided by a doctor differs from patient to patient. Name the feature of service. (1)

Q-9. Name a business service which acts as a lender and borrower. (1)

Q-10. Name the bank which supervises activities of all commercial banks of a country. (1)

Q-11. It is not an application of e-business.

- (a) Online bidding
- (b) Online procurement
- (c) Online trading
- (d) Contract R&D (1)

Q-12. Olx.com is an example of

- (a) B2C commerce
- (b) B2B commerce
- (c) B2E commerce
- (d) C2C commerce (1)

Q-13. This is not a characteristic of e-business

- (a) Convenience
- (b) Customer satisfaction
- (c) Global reach
- (d) Personal touch (1)

Q-14. What does 'e' stand for e-business? (1)

Q-15. It is the responsibility of business to file the annual financial results of business with Government authorities. What type of Social responsibility is this? (1)

Q-16. State any two reasons for environmental protection. (1)

Q-17. What type of pollution is caused while burning crackers? (1)

Q-18. Social responsibility of business to protect environment is towards

- (a) Employees
- (b) Government and community
- (c) Owners
- (d) All stake holders (1)

Q-19. It is the process of developing skills to be able to start a new venture—

- (a) Entrepreneur
- (b) Enterprise
- (c) Entrepreneurship
- (d) Entrepreneurship development (1)

Q-20. Who is an entrepreneur? (1)

Q-21. State three basic features of sole proprietorship.

OR

State three basic features of partnership. (3)

Q-22. Statutory corporation form of organisations suffer from several limitations. Discuss in brief any three of them. (3)

Q-23. What are the advantages enjoyed by a Government Company? Explain any three points. (3)

Q-24. State any three differences between e-business and traditional business. (3)

Q-25. Small scale industries are not ready for global competitions. Do you agree? (3)

Q-26. Kapil Sharma wants to start a business of fashionable items. But he is hesitating to go ahead with his plans because of the various kinds of risks which are inherent in every business. He consults his friend Sunil in this regard for guidance about ways to overcome such situations effectively in his business.

In the context of above case—

- (a) Describe briefly the nature of business risk.
- (b) State any two suggestions which Sunil is likely to give to Kapil Sharma to overcome such situations effectively in his business.
- (c) Mention any two causes of business risks. (4)

Q-27. Explain the main differences between Goods and Services.

OR

Differentiate between Life insurance and Fire insurance. (4)

Q-28. How do small scale industries contribute towards development of rural and backward areas? (4)

Q-29. Seema ,Sushma and Suhana became good friends while persuing a fashion designing course from a premier institute in Delhi. Seema expressed her desire to start a business in partnership with Sushma and Suhana after completing their course. Sushma and Suhana readily agreed to the proposal but at the same time expressed their desire to join Seema in business only on the condition that their liability will be limited in the business.

In context of the above case

- (a) Identify the type of partnership that Sushma and Suhana are referring to.
- (b) How is this type of partnership different from the other type of partnership formed on the basis of liability?

OR

Discuss features of Co-operative society. (5)

Q-30. Indian Railway is the fourth largest railway network in the world. It is owned and operated by the Government of India through the Ministry of Railways. It is responsible for rail transport in India. Indian Railways is the world's eighth biggest employer and had 1.331 million employees at the end of 2015-16. Discounted tickets are available for senior citizens (above sixty years) and some other categories of passengers including the specially abled students ,sports persons ,persons affected by serious diseases or persons appearing for competitive examinations.

In context of the above case—

- (a) Indian Railways is classified as which type of public sector enterprise and why?
- (b) In what category are the employees of Indian Railways placed?
- (c) State any two values that Indian Railways wants to communicate to the society.

(5)

Q-31. What are the social responsibility of business towards different interest group?

OR

Explain the role of business in environmental protection. (5)

Q-32. Explain the concept of business risk and its causes.

OR

What is business? Discuss its features. (6)

Q-33. Distinguish between 'Memorandum of Association' and 'Articles of Association'.

OR

Explain features of joint stock company. (6)

Q-34. 'Dhanwan Bank' is a popular private sector bank offering varied services to its customers. It offers many types of bank accounts options to its customers. Farhan being a businessman has chosen the type of account in which deposits are the most liquid and there are no limits to the number of transactions or the amount of transactions in a day. On the other hand, his mother has opened a type of account where she can conveniently deposit the money she saves. These accounts provide cheque facility and offer lot of flexibility for deposits and withdrawal of funds from the account. Farhan's younger brother Sohail has opened a special kind of account wherein he will deposit ` 1,000 every month for next two years.

In context of the above case—

- (a) By quoting lines from the paragraph identify the various types of bank accounts being used by Farhan and his family members.
- (b) Describe briefly any two other types of accounts that are also offered by a bank but have not been mentioned in the above paragraph. (6)